

## Help establish your child's financial foundation with life insurance.

You can't predict your child's future, but you can help to protect it. Colonial Life's Juvenile Universal Life Insurance is an easy way to help establish a financial foundation for your child's future. No matter what the future brings, your child will have the flexibility of a universal life policy to help prepare for different life stages. In addition to having a policy that can remain in force, your child can take advantage of additional coverage options during adulthood.

### What are the advantages of Juvenile Universal Life Insurance?

- Offers flexible premiums and death benefit amounts.
- Builds cash value at current credited interest rates.
- Provides access to the policy's cash value when needed.
- Offers affordable rates that are generally lower for children than adults.
- Allows children to assume full ownership of their policies when they are old enough.

### What benefits and features are included?

- Two plan design options: level death benefit (Option A) or increasing death benefit (Option B).
- An Accelerated Death Benefit.
- Allows the policyowner to borrow against the policy's cash value or take cash withdrawals from cash value if needed.
- A Guaranteed Purchase Option.
- Rates that will not increase because the child gets older.

## My Coverage Worksheet (For use with your Colonial Life Benefits Counselor)

### How much coverage do you need?

- Juvenile \$ \_\_\_\_\_ face amount
- Option A       Option B

### How much will it cost?

Your cost will vary based on the level of coverage selected.

# Frequently asked questions about Colonial Life's Juvenile Universal Life Insurance

## What's the difference between Option A and Option B?

- Option A offers a level death benefit and builds cash value at current credited interest rates.
- Option B offers a death benefit that increases as the policy's cash value increases.

## What is the Accelerated Death Benefit?

If the covered person is diagnosed with a terminal illness, the policyowner can request up to 75% of the policy's death benefit, not to exceed \$150,000. We deduct a fee only if the benefit is used, and the death benefit will then be reduced by the amount received. In addition, there may be tax consequences for receiving the accelerated benefit; ask your tax advisor for advice.

## What is the Guaranteed Purchase Option?

This policy provides three options for purchasing additional coverage without providing proof of good health. If your child is between ages 0 and 17 when you purchase the policy, the Guaranteed Purchase Option automatically included with the policy allows three coverage increases for your child at ages 18, 21 and 24 – regardless of health, occupation or any other factors – when it may be needed for new responsibilities. Total coverage of up to \$100,000 or the initial death benefit amount of the child's policy, whichever is less, is available. Your dependent children between the ages of 18 and 24, if full-time students, can apply for the same flexible adult policy that you can.

**Exclusions and Limitations** -If the insured commits suicide within two years (one year in MO and ND) from the coverage effective date or the date of reinstatement (not applicable in LA), whether he is sane or insane (not applicable in AZ), we will not pay the death benefit. We will terminate this policy and return the premiums paid minus any loans, loan interest and withdrawals to you. We will not pay any increases in death benefits if the insured commits suicide, whether he is sane or insane (not applicable in AZ), within two years (one year in AZ, MO, and ND) from the coverage effective date of the increase. Our only obligation will be to refund the premiums paid for the increase in the event of suicide. A policy summary or illustration (whichever is applicable in your state) will be available when your policy is issued. The policy has exclusions, limitations or reductions of benefits. Product may vary by state. For costs and complete details of the coverage, call or write your Colonial Life benefits counselor or the company.

This brochure is applicable to policy form ICC08-UL1000J, UL1000J and applicable state versions.